

Subject: RHIIP Listserv #144 - Revision to Posting #143 RE: Extension for Submission of Financial Statements for Projects with FYE 12/31/08
From: "Kornegay, Linda" <Linda.Kornegay@HUD.GOV>
Date: Fri, 27 Mar 2009 08:01:17 -0400
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RHIIP Listserv Posting #144

Friday March 27, 2009

Welcome to the MULTIFAMILY HOUSING RENTAL HOUSING INTEGRITY IMPROVEMENT PROJECT (RHIIP) LISTSERV that brings you up-to-date RHIIP related publications, news, information and occupancy tips in an effort to help reduce errors in rent determinations and subsidy calculations.

Extension for Submission of Financial Statements for Projects with a Fiscal Year Ending on 12/31/2008

REVISED:

Due to HUD infrastructure performance problems, MF property owners have experienced difficulties submitting their financial statements due March 30, 2009 (for owners with a fiscal year end = 12/31). The Office of Multifamily Housing Programs, Office of Asset Management has authorized REAC to implement a blanket 30 day extension for owners whose project fiscal year ends 12/31/2008 only. Owners/auditors should not request an extension in FASS; the extension has been automatically implemented. The extended FASS due date is 04/30/2009. Owners who submit the financial statements on or before 4/30/2009 will not be referred to the Departmental Enforcement Center or be flagged in the Active Partners Performance System. **Please contact the Real Estate Assessment Center (REAC) Technical Assistance Center (TAC) on 1-888-245-4860 or via email REAC_TAC@HUD.GOV for assistance or further guidance.**

You can view the RHIIP Tips Archives, under "Listserv-Multifamily RHIIP Tips" at <http://www.hud.gov/offices/hsg/mfh/rhiip/mfhrhiip.cfm>
Please encourage others to sign-up for the Listserv, so they too can receive current RHIIP related information from HUD <http://www.hud.gov/subscribe/maillinglist.cfm>

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