

Subject: RHIIP Listserv #143 - Extension for Submission of Financial Statements for Projects with FYE 12/31/08
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RHIIP Listserv Posting #143

Thursday March 26, 2009

Welcome to the MULTIFAMILY HOUSING RENTAL HOUSING INTEGRITY IMPROVEMENT PROJECT (RHIIP) LISTSERV that brings you up-to-date RHIIP related publications, news, information and occupancy tips in an effort to help reduce errors in rent determinations and subsidy calculations.

Extension for Submission of Financial Statements for Projects with a Fiscal Year Ending on 12/31/2008

Due to HUD infrastructure performance problems, Multifamily property owners have experienced difficulties submitting their financial statements due March 30, 2009 (for owners with a fiscal year end (FYE) = 12/31). The Office of Multifamily Housing Programs, Office of Asset Management has authorized the Real Estate Assessment Center (REAC) to implement a blanket **30 day extension for owners whose project fiscal year ends 12/31/2008 only**. Owners/auditors should not request an extension in the Financial Assessment Sub System (FASS); the extension has been automatically implemented. **The extended FASS due date is 04/30/2009**. Owners who submit the financial statements on or before 4/30/2009 will not be referred to the Departmental Enforcement Center or be flagged in the Active Partners Performance System.

You can view the RHIIP Tips Archives, under "Listserv-Multifamily RHIIP Tips" at <http://www.hud.gov/offices/hsg/mfh/rhiip/mfhrhiip.cfm>

Please encourage others to sign-up for the Listserv, so they too can receive current RHIIP related information from HUD <http://www.hud.gov/subscribe/maillinglist.cfm>

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